



## HEAD OFFICE

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المكتب الرئيسي  
ص.ب : ٦٠٠ - الفجيرة  
الإمارات العربية المتحدة  
تليفون: ٠٩-٢٢٢٣١١١  
فاكس: ٠٩-٢٢٢٧٧١٨  
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## Discussion Report and Analysis of the Board of Directors

Date	14th August 2020
Name of the Listed Company	Fujairah Cement Industries (P.J.S.C)
The period of the financial statements covered by the report	Second Quarter - 2020
Overview of the main results during the financial period	Loss reported for the period – (AED 28,151,191)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	Outbreak of the pandemic COVID-19 has significantly impacted sales and other operations of the entity.
Summary of operational performance during the financial period	Revenue for the period – AED230,798,338 (22% drop compared to H1 -2019)
Summary of profit and loss during the financial period	Revenue for the period – AED 230,798,338 Gross Profit for the period – AED 23,294,594 Selling & Distrb. Costs – (AED 28,525,558) General & Admin. Costs – (AED 5,706,059) Finance Costs – (AED 18,353,497) Other Incomes – AED 1,139,329 Net Loss for the Period – (AED 28,151,191)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,299,203,702 Current Assets – AED 678,955,215 Total Assets – AED 1,978,158,917 Equity & Reserves – AED 1,001,563,210 Non-Current Liabilities – AED 419,614,594 Current Liabilities – AED 556,981,113 Total Equity & Liabilities – AED 1,978,158,917





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Summary of cash flows during the financial period	<p>Cash and Bank Balance as at 01.01.2020 – AED 40,953,785</p> <p>Cash Flow from Operating Activities – AED 5,618,920</p> <p>Cash Flow from Investing Activities – (AED 18,457,453)</p> <p>Cash Flow from Financing Activities – (AED 24,873,804)</p> <p>Cash and Bank Balance as at 30.06.2020 – AED 3,241,448</p>
Main performance indicators	<p>Gross Profit Ratio – 10.09%</p> <p>Net Profit Ratio – (12.20%)</p> <p>Cash Profit Ratio – 1.46%</p> <p>Earnings Per Share (UAE Fils) – (7.91)</p>
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the coming quarters.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 18.52 million for H1 2020 mainly the addition on plant and machinery and on Vehicles to reduce future operational costs.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Nasser Ali Khammas

