



## HEAD OFFICE

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موقع على الإنترنت : www.fujairahcement.com Web Site:

## المكتب الرئيسي

ص.ب : ٦٠٠ - الفجيرة  
الإمارات العربية المتحدة  
تليفون: ٠٩-٢٢٢٣١١١  
فاكس: ٠٩-٢٢٢٧٧١٨  
البريد الإلكتروني: hofci79@fciho.ae

## Discussion report and analysis of the board of directors

Date	12th November 2020
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	Third Quarter - 2020
Overview of the main results during the financial period	Loss reported for the period – (AED 63,708,387)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	Spread of the pandemic COVID-19 has significantly impacted sales and other operations of the entity.
Summary of operational performance during the financial period	Revenue for the period – AED357,230,406 (11% drop compared to Q1-Q3 -2019)
Summary of profit and loss during the financial period	<p>Revenue for the period – AED 357,230,406</p> <p>Gross Profit for the period – AED 28,653,641</p> <p>Selling &amp; Distrib. Costs – (AED 46,494,780)</p> <p>General &amp; Admin. Costs – (AED 8,655,644)</p> <p>Prov. For impairment of Trade Receivables – (AED 12,500,000)</p> <p>Finance Costs – (AED 26,322,929)</p> <p>Other Incomes – AED 1,611,325</p> <p>Net Loss for the Period – (AED 63,708,387)</p>
Summary of financial position as at the end of the financial period	<p>Non-Current Assets –AED 1,283,894,009</p> <p>Current Assets – AED 584,662,345</p> <p>Total Assets – AED 1,868,556,354</p> <p>Equity &amp; Reserves – AED 966,006,014</p> <p>Non-Current Liabilities – AED 403,907,130</p> <p>Current Liabilities – AED 498,643,210</p> <p>Total Equity &amp; Liabilities – AED 1,868,556,354</p>



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Summary of cash flows during the financial period	<p>Cash and Bank Balance as at 01.01.2020 – AED 40,953,785</p> <p>Cash Flow from Operating Activities – AED 68,546,770</p> <p>Cash Flow from Investing Activities – (AED 18,950,321)</p> <p>Cash Flow from Financing Activities – (AED 85,651,529)</p> <p>Cash and Bank Balance as at 30.09.2020 – AED 4,898,705</p>
Main performance indicators	<p>Gross Profit Ratio – 8.02%</p> <p>Net Profit / (Loss) Ratio – (17.83%)</p> <p>Cash Profit / (Loss) Ratio – (1.09)%</p> <p>Earnings Per Share (UAE Fils) – (17.90)</p>
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the coming quarters.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 19.01 million for Q1-Q3 2020 mainly the addition on plant and machinery and on Vehicles to reduce future operational costs.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

  
Nasser Ali Khammas

