



HEAD OFFICE

P. O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel. : 09-2223111
Fax : 09-2227718
Email: hofci79@fciho.ae

Web Site: www.fujairahcement.com : موقع على الإنترنت

المكتب الرئيسي

ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

14 FEB 2021

Discussion report and analysis of the board of directors

Date	11th February 2021
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	Year 2020
Overview of the main results during the financial period	Loss reported for the period – (AED 130,500,837)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	Spread of the pandemic COVID-19 has impacted sales and other operations of the entity during 2020.
Summary of operational performance during the financial period	Revenue for the period – AED557,906,925 (9% increase compared to the year 2019 due to more clinker exports during the current year)
Summary of profit and loss during the financial period	Revenue for the period – AED 557,906,925 Gross Profit for the period – AED 31,397,417 Selling & Distrb. Costs – (AED 80,895,768) General & Admin. Costs – (AED 12,042,834) Prov. For impairment of Trade Receivables – (AED 24,558,484) Inventory Written down to Net Realizable Value – (AED 13,249,306) Finance Costs – (AED 33,039,172) Other Incomes – AED 1,887,310 Net Loss for the Period – (AED 130,500,837)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,275,413,476 Current Assets – AED 464,328,685 Total Assets – AED 1,739,742,161 Equity & Reserves – AED 899,213,564 Non-Current Liabilities – AED 377,540,084 Current Liabilities – AED 462,988,513 Total Equity & Liabilities – AED 1,739,742,161



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Summary of cash flows during the financial period	<p>Cash and Bank Balance as at 01.01.2020 – AED 40,953,785</p> <p>Cash Flow from Operating Activities – AED 158,668,655</p> <p>Cash Flow from Investing Activities – (AED 26,305,082)</p> <p>Cash Flow from Financing Activities – (AED 172,060,800)</p> <p>Cash and Bank Balance as at 31.12.2020 – AED 1,256,558</p>
Main performance indicators	<p>Gross Profit Ratio – 5.63%</p> <p>Net Profit / (Loss) Ratio – (23.39%)</p> <p>Cash Profit / (Loss) Ratio – (5.29)%</p> <p>Earnings Per Share (UAE Fils) – (36.7)</p>
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the coming year.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 26.368 million for the year 2020 mainly the addition on plant and machinery and on Vehicles to reduce future operational costs.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Nasser Ali Khammas

