

FUJAIRAH CEMENT INDUSTRIES

(P.J.S.C)



Annual Corporate Governance Report 2020



To view Governance report of the Company for the year
2020 please visit the following websites:-

- www.fujairahcement.com
- www.adx.ae

Index

	Subject	Page
1-	Introduction to implementing the governance system.	(1)
2-	Statement of ownership and transactions of the Board of Directors in the company's securities.	(2)
3-	Formation of the Board of Directors:-	(3:6)
	a) Statement of the formation of the Board of Directors.	
	b) Statement of the percentage of female representation in the board of directors for the year 2020.	
	c) Statement of the reasons for not nominating any female member for membership of the Board of Directors.	
	d) 1- The total amount of remunerations paid to the members of the Board of Directors for the year 2019.	
	2- The total remuneration of the members of the Board of Directors proposed for the year 2020, which will be presented at the General Assembly meeting for approval.	
	3- Statement of the details of the allowances for attending the Board of Directors' s meetings which were received by the members of the Board of Directors for the fiscal year 2020 and the grounds for that.	
	4- Details of allowances, salaries or additional fees that a member of the board of directors received by the board member other than committee attendance allowances for the fiscal year 2020 the grounds for that.	
	e) The number of board meetings held during the fiscal year 2020, their dates, and the number of the personal attendance of all members.	
	f) The number and dates of the resolutions issued through passing by the Board of Directors by circulation during the fiscal year 2020	
	g) Statement of of the Board of Directors' tasks and competencies which were carried out by the executive management based on the authorization of the Board of Directors.	
	f) Transactions that took place with related parties (stakeholders).	
	g) The organizational structure of the company.	
	h) Names of the senior executive officers in the first and second ranks, according to the company's organizational structure, the positions they hold, dates of appointment, salaries and bonuses paid to them.	
4-	External auditor:-	(7)
	a) Summary of the company's auditor	
	b) Detailed statement of the fees, costs and services of the external auditor and the period spent.	
	c) Statement of the reservations that the company's auditor included in the interim and annual financial statements for the year 2020.	
5-	Audit Committee:	(8:9)
	a) Declaration from the head of the audit committee that he is responsible for the committee system in the company	
	b) Names of the audit committee members and a statement of its functions and tasks assigned to it.	
	c) The number and dates of the audit committee meetings as well as the personal attendance times of the members during the year 2020.	
6-	Nomination and Remuneration Committee:-	(9:10)
	a) Declaration from the Chairman of the Nominations and Remuneration Committee of his responsibility for the committee system in the company	
	b) Names of the Nominations and Remuneration Committee members and a statement of its functions and tasks assigned to it.	
	c) The number and dates of the Nominations and Remuneration Committee meetings as well as the personal attendance times of the members during the year 2020.	
7-	Supervision and Follow-up Committee of insiders transactions:-	(10:11)
	a) Declaration from the committee chairman or the person authorized to be responsible for the committee's system in the company	
	b) Names of the members of the Supervision and Follow-up Committee of insiders transactions As well as a statement of its functions and tasks assigned to it.	
	c) Summary of the committee's work report during the year 2020.	
8-	Any other committee or committees approved by the Board of Directors.	(11)
9-	Internal control system.	(11:12)
10-	Violations.	(12)
11-	The company's contribution for the year 2020 in developing the local community and preserving the environment.	(12:13)
12-	General information.	(13:16)

**HEAD OFFICE**

P. O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel. : 09-2223111
Fax : 09-2227718
Email: hofci79@fciho.ae

موقع على الإنترنت : Web Site: www.fujairahcement.com

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فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

The Governance report 2020

1- Introduction to the Company Governance system

Fujairah Cement Industries (PJSC) adheres to corporate governance standards consistent with the best international practices and complies with the Resolution of the Chairman of the Board of Directors of the Securities and Commodities Authority No.3/R.M of 2020 concerning the approval of the Joint Stock Companies Governance Guide.

The board of directors shall conduct the evaluation of its performance and the performance of its committees, providing the results in a report that contains recommendations to improve the performance where required, in addition to the follow work plan.

Fujairah Cement Industries is committed to the adherence to the rules and the criteria of the governance and their application mainly contribute to the best guidance and mentoring in order to achieve its goal and meet its criteria required for the responsibility, the integrity and the transparency.

The Board of directors seeks to provide the good leadership and strategic control and oversight and regulatory appropriate environment, as well as the integrity and responsibility commitment, in the implementation of all the activities, and the application of the highest standards of corporate governance as a basis to fulfil its responsibilities towards the company.

The application of the governance system with its advantages contributed to leading the change and restructuring that promotes improved performance, durability, risk reduction and the responsibility and transparency support. The company is complied to apply the rules of disclosure and transparency in order to enhance confidence according to the rules and standards that it follows in practicing the concepts and the principles of good governance. This ensures the preservation of the interests of the company and shareholders' rights protection, and the governance practices are applied in the light of the system and the instructions of the competent authorities in order to elevate the administrative organization and the financial control due to its critical importance in protecting the financial system from crises providing the protection for the shareholders, and what related to the enhancing transparency due to its paramount importance with the company shareholders.

The company board of directors shall apply the authority chairman resolution no. (3/R.M) OF 2020 concerning the approval of Joint Stock Companies Governance Guide.



Certificate
No. 18A-0072





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2- Statement of the ownership and transactions of the board members, their spouses and their children in the Company' securities during 2020.

Name	Relation/title	Owned shares in 31/12/2020	Total sell processes	Total purchase processes
Sheikh/ Mohamed Bin Hamad Saif Al Sharqi	Chairman	Nil	Nil	Nil
Mr. Mohamed Ghaith Al Moheirbi	Vice-chairman	Nil	Nil	Nil
Mr. Abdul Ghafour Hashem Behroozian	Board member	17,849	Nil	Nil
Mr. Mohamed Sharief habib Mohammed Rafeea Alawadhi	Board member	Nil	Nil	Nil
Mr. Fahd Ahmed Abdulla Al Shaer	Board member	Nil	Nil	Nil
Mr. Saeed Mobarak Al Zahmy	Board member	Nil	Nil	Nil
Mr. Waleed Abdulaziz Faqeeh	Board member	Nil	Nil	Nil
Mr. Abdulatif Saad Abdulatif Al Dousari	Board member	Nil	Nil	Nil
Mr. Mohamed Saeed Al Douisan	Board member	63,250	Nil	Nil
Mr. Khaled Abdulla Hussein Abdulla Al Fadala	Board member	Nil	Nil	Nil
Mr. Saad Abdulla Al Hanian	Board member	Nil	Nil	Nil

The transactions of the board of directors in the securities as per the article (14) of the authority board of directors resolution no (2) of 2001 concerning the regulations as to trading, clearing, settlement, transfer of ownership and custody of securities.

- The chairman, the board members, the general manager and/or any employees with knowledge of company material information shall not trade, on their own, for their account through a third party, or in any other capacity for another account, in the Securities of the company or those of the mother, subsidiary, sister, or affiliate company, if the Securities of any of these companies are listed on the Market, during the following periods-

- Ten (10) working days prior to the announcement of any material information unless such information was the result of sudden or unforeseen events.
- Fifteen (15) days prior to the end of the quarterly, semi-annual, or annual financial period and until the financial statements have been disclosed.





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3- Board of director's composition.

- The board of directors elected by the General assembly annual meeting on 18/06/2020.

Name	Category	Qualifications	Their memberships and designations in other shareholding companies	Their designation in any other crucial supervisory, governmental or commercial bodies	Membership
Sheikh/ Mohamed Bin Hamad Saif Al Sharqi	Non- executive and independent	MA in Project Management	-	chairman of Fujairah's eGovernment- Fujairah Government representative	2008
Mr. Mohamed Ghaith Al Moheirbi	Non-executive and independent	University Graduate		Governmental works- Abu Dhabi government representative	1986
Mr. Abdul Ghafour Hashem Behroozian	Non-executive & Independent	University Graduate	Government business Chairman of Board of Directors of Fujairah National insurance	Fujairah government representative	1980
Mr. Mohamed Sharief habib Mohammed Rafeea Alawadhi	Non-executive & Independent	University Graduate	Board member of Fujairah national insurance	Director of Fujairah Free Zone Authority Board member Of Fujairah Foundation for Regions Development	2017
Mr. Fahd Ahmed Abdulla Al Shaer	Non-executive & Independent	University Graduate	Government business	-	2014
Mr. Saeed Moharak Al Zahmy	Non-executive & Independent	University Graduate	Lawyer- Board member of Fujairah national insurance	-	2014
Mr. Waleed Abdulaziz Fageeh	Non-executive & Independent	University Graduate	Islamic Development Bank Representative Saudi Arabia	Economic advisor to Islamic Development Bank Saudi Arabia	2020
Mr. Abdulatif Saad Abdulatif Al Dousari	Non-executive & Independent	University Graduate	Executive Chairman of Spring United General Trading Co.	-	2017
Mr. Mohamed Saeed Al Douisan	executive	University Graduate	Businessman	Former Treasury manager of Central Bank of Kuwait	2020
Mr. Khaled Abdulla Hussein Abdulla Al Fadala	Non-executive & Independent	University Graduate	Representative of the Public institution for social security- Kuwait	Vice-General Director of the Public institution for social security- Kuwait	2020
Mr. Saad Abdulla Al Hanian	Non-executive & Independent	University Graduate	Vice-chairman of board of directors - Bayt Co. Chairman of Board of Directors of Saudi Projects Holding Co.		2008

B- Women Representation Percentage in Board of Directors for 2020.

No women are represented on the Board of Directors for 2020.



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C) Reasons for lack of women nomination for Board of Directors membership.

The current Board of Directors was elected on 18/06/2020. No woman applied for nomination.

D/ 1) Board of Director's total paid remunerations for 2019:-

- No remunerations were paid to the members of Board of Directors for the fiscal year 2019.

2- Board of Director's total proposed remunerations for 2020 to be presented at General Assembly Meeting for approval.

- Not yet proposed and shall be presented to the Annual General Assembly.

3- Details of allowances received by Board members for attending Board of Directors and Committees meetings for 2020.

- No allowances were paid for attending meetings of committees arising from the Board of Directors for the fiscal year 2020. Number of meetings of the Board of Directors committees are shown in Clauses 5/C and 6/C.

4- The details of attendance allowances, salaries and additional fees received the board member other than attending the committee meetings with reasons:-

- No additional allowances, salaries or fees were paid for the fiscal year 2020.

E) Number of Board of Directors meetings held during the financial year 2020, their dates and number of times of attendance in person:-

Board of Directors Meetings Attendance for 2020

Name	capacity	1 st 13-02-2020	2 nd 18-06-2020	3 rd 13-08-2020	4 th 12-11-2020
Sheikh/ Mohamed Bin Hamad Saif Al Sharqi	Chairman of the board	√	√	√	√
Mr. Mohamed Ghaith Al Moheirbi	Vice-Chairman of the board	√	√	√	√
Mr. Abdul Ghafour Hashem Behroozian	Member	√	√	√	X
Mr. Mohamed Sharief habib Mohammed Rafea Alawadhi	Member	√	√	√	√
Mr. Saeed Mobarak Al Zahmy	Member	√	√	√	√
Mr. Fahd Ahmed Abdulla Al Shaer	Member	X	√	√	√
Mr. Waleed Abdulaziz Fageeh	Member	X	√	√	√
Mr. Abdulatif Saad Abdulatif Al Dousari	Member	√	√	√	√
Mr. Saad Abdulla Al Hanian	Member	X	√	X	√
Mr. Khaled Abdulla Hussein Abdulla Al Fadala	Member	X	√	√	√



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(F) The number of the resolutions of the board of directors passed during the fiscal year 2020 with the dates thereof.

- The First resolution- on 16/3/2020, it was resolved that the appointment of the General Assembly convention will be postponed from 26/03/2020 to 23/04/2020.
- The Second resolution on 12/04/2020, it was resolved that the appointment of the General Assembly convention will be postponed from 23/04/2020 to 18/06/2020.

(G) Board of Directors tasks and responsibilities delegated to the Executive Management (the powers).

- The Board of Directors has not delegated any of their tasks to either Board members or the Executive Management.

The executive Management powers are as follows:

- Manage FCI business activity and provide directives to the executive body in line with FCI strategic objectives and policies decided by the Board of Directors, provisions of law and other legislations related to FCI business and activity.
- Provide Board of Directors with precise periodical reports on FCI financial positions, business, and actions taken in respect of risk management and internal control system to enable the Board to review the set objectives, plans and policies and hold the Executive Management accountable for their performance.
- Submit recommendations in connection with any proposals they deem appropriate to FCI business.
- Provide supervisory bodies with any required information, data and documents by provisions of law, regulations, instructions and decisions in pursuance to either of which they are issued.

H) Dealings conducted with related parties (Stakeholders) during 2020 showing the nature of relationship and type and amount of dealing.

No dealings have been conducted with related parties (stakeholders).





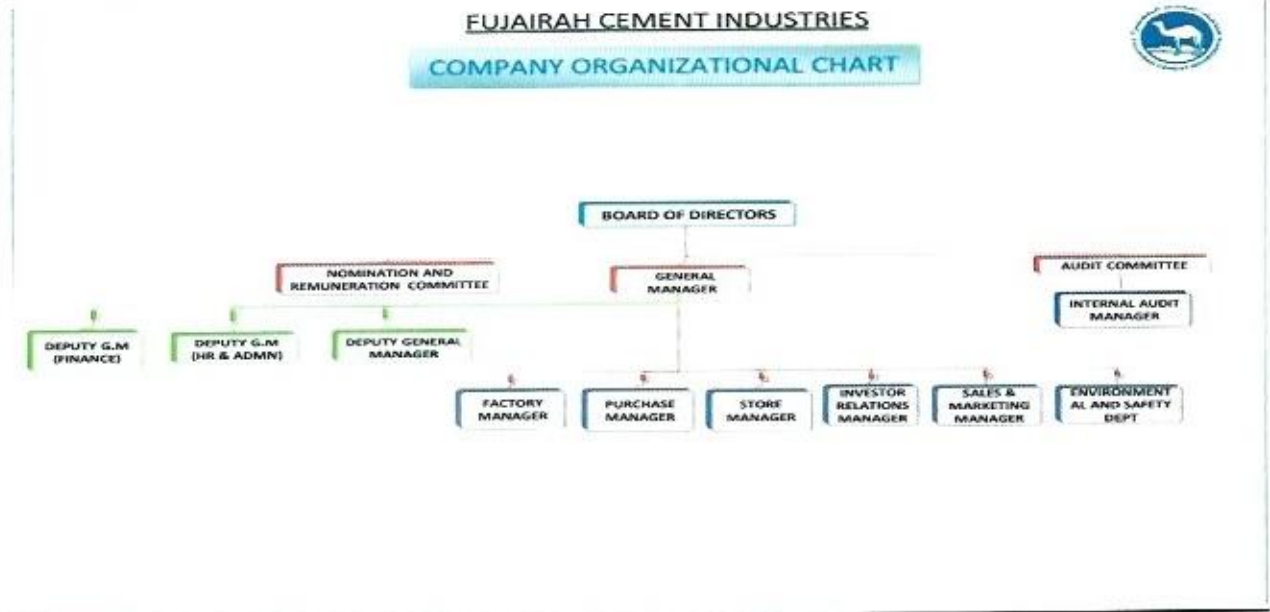
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I) Company Organizational Structure (31/12/2020)



J) Statement of FCI senior executive officers' salaries and remunerations for 2020

S	office	Appointment date	Annual salary inclusive allowance for 2020	Remuneration for 2020	Other cash or in kind remunerations for 2020 or due in the future
1	General manager	01/04/1984	1,059,960	Nil	Nil
2-	Deputy General manager	01/03/2016	408,000	Nil	Nil
3-	Deputy General manager for Administrative Affairs	23/05/1983	478,680	Nil	Nil
4-	Deputy General manager for financial affairs	31/01/2012	476,280	Nil	Nil
5	Factory manager	18/02/2007	441,000	Nil	Nil
6	Deputy Factory manager	16/12/2012	365,400	Nil	Nil
7	Senior Sales & Marketing Manager	05/07/1982	365,640	Nil	Nil
8	Internal Audit Manger	12/02/2012	232,440	Nil	Nil
9	Investors relation Management Manager	19/07/2011	145,200	Nil	Nil

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فاكس: ٠٩-٢٢٢٧٧١٨
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4) External Auditor

A- Talal Abu Ghazala International, a holding company containing a group of professional companies, a reputable worldwide accounts, financial and professional auditors and consultants firm since its foundation 33 years ago, Talal Abu Ghazala employs groups of highly qualified and well-experienced Arab professionals, existing in every Arab capital city to provide the experts services on the financial and industrial matters to meet the requirements of customers. They all form a professional group, in the international level; it provides different services in the business field. The institution which started its activities about thirty three year ago and practices its activities now under the name and by the vision approved by Talal Abu Ghazala International, It started as an institution that provides chartered accountants, accounts auditors, financial services for the business community in the Arab Gulf.

The external audit firm is independent of FCI and its Board of Directors, practicing accounting audit, verifying financial statements and controlling FCI accounts for the fiscal year in which it has been appointed. The firm, for the sake of performing the duties, shall have the right of access at any time to all FCI books, records and documents and to request statements and notes which it deems necessary to obtain. The firm may verify FCI assets and liabilities.

The external auditor attends General Assembly meetings, verifies procedures followed in calling for the meeting and provides his opinion on financial statements as to whether there are any violations of the provisions of FCI Articles of Incorporation, Companies Law or General Assembly resolutions that might have taken place during the fiscal year.

B-

Audit firm name:	Talal Abu Ghazala
The number of years spent as an external auditor for FCI:	2
The partner auditor name	Ali Hassan Shalabi
The number of years spent as a partner auditor for FCI accounts	2
Total financial statements audit fees for 2020	AED 200.000
Other special service fees and costs rather than financial statements audit for 2020	Nil
Details and nature of the other provided services	Nil
Other services delivered during 2020 by another auditor rather than FCI auditor:	No other external auditor

C- No reservations have been incorporated by the external auditor in the interim or annual financial statements for 2020.



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5- Audit Committee.**(A)- Declaration of Head of Audit Committee of his responsibility for the committee system of the company and that he checked the mechanism of its work and efficiency.**

Mr. Fahad Ahmed Al Shaer, head of the Audit Committee, declares that he is responsible for the committee system of the company and that he checked the mechanism of its work and efficiency.

B) Names of Audit Committee's members and statement of competencies and tasks assigned to the Committee.

Name	capacity	Category	Experience	Membership
Fahd Ahmed Abdulla Al Shaer	Member	Nonexecutive& Independent	University graduate/ government business -a member of National Takaful Board.	2014
Saad Abdulla Al Hanian	Member	Nonexecutive& Independent	University graduate/Chairman of Board of Directors of Bait Company/ Vice-chairman of Board of Directors of Saudi Projects Holding Group	2008
Abdulatif Saad Abdulatif Al Dousari	Member	Nonexecutive& Independent	University Graduate/ Executive Chairman of Spring United General Trading Co	2017
Khaled Abdulla Hussein Abdulla Al Fadala	Member	Nonexecutive& Independent	University Graduate/ Vice-General Director of the Public institution for social security- Kuwait	2020

The Objectives of Audit Committee:

The objective of the Audit Committee is to support the Board of Directors in respect of its responsibility towards shareholders in connection with auditing FCI financial information and matters regularly related to corporate governance to ensure effective utilization of available resources. Moreover, it controls and follow up the independence of the auditor and whether he is objective and review the internal control systems.

- The Audit Committee undertakes all competencies and tasks contained in Article (61) of the resolution of the Authority's Board Chairman No (3/R.M) of 2020 concerning the approval of the Joint Stock Companies Governance Guide.



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C) The number of Audit Committee meetings and members' attendance in person for 2020:

Audit Committee Meeting Attendance for 2020

Name	Capacity	1 st	2 nd	3 rd
		13-02-2020	13-08-2020	12-11-2020
Mr. Fahd Ahmed Abdulla Al Shaer	chairman	√	√	√
Mr. Saad Abdulla Al Hanian	Member	X	√	√
Khaled Abdulla Hussein Abdulla Al Fadala	Member	X	√	√
Abdulatif Saad Abdulatif Al Dousari	Member	√	√	√

6-Nominations and Remunerations Committee:-

A) Declaration of Head of nomination & remunerations committee of his responsibility for the committee system of the company and that he checked the mechanism of its work and efficiency.

Mr.Abdul Ghafour Hashem Behroozian, head of the nomination & remunerations committee declares that he is responsible for the committee system of the company and that he checked the mechanism of its work and efficiency.

B) Nomination & remunerations committee composition.

Name	capacity	Category	Experience	Membership
Mr. Abdul Ghafour Hashem Behroozian	chairman	Nonexecutive & Independent	University Graduate/ Government business- Chairman of Board of Directors of Fujairah National insurance	1980
Mr. Mohamed Sharief habib Mohammed Rafeea Alawadhi	Member	Nonexecutive & Independent	University Graduate/ Director of Fujairah Free Zone Authority- Fujairah, Board member Of Fujairah Foundation for Regions Development	2017
Mr. Saeed Mobarak Al Zahmy	Member	Nonexecutive & Independent	University Graduate/ Lawyer- Board member of Fujairah national insurance	2014

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The Objective of Nomination & remunerations committee

The objective of Nomination and Remunerations Committee is to determine nomination policies and criteria for Board of Directors membership, periodical review of Board's requirements for capabilities, ensure the independency of members, prepare human resources and training policies including aspects of conflict of interests members membership of other companies' Board of Directors together with preparing policies for awards, benefits, incentives and salaries relating to the Board members and staff and review such policies on annual basis.

- The above Nomination Committee undertakes all competencies and tasks contained in 59 of the authority chairman decision no. (3/R.M) concerning the approval of Joint Stock Companies Governance Guide.

C) - The number of Nominations and Remunerations Committee Meetings and members attendance in person:**Nominations and Remunerations Committee Meetings Attendance for 2020**

Name	Capacity	1st
		12-02-2020
Mr. Ghafour Hashem Behroozian	Chairman	√
Mr. Saeed Mobarak Al Zahmy	Member	√
Mr. Mohamed Sharief habib Mohammed Rafea Alawadhi	Member	X

7- The supervision and Follow-up Committee of insiders' transactions.

A- Mr. Khalil Saeed Obaid Al Nuimi – chairman of the insiders' dealings follow-up and supervisory committee declares that he is responsible for the system of the committee in the company and that he reviewed the mechanism of its work and checked its efficiency.

B-Names of committee members:-

- 1- Mr. Khalil Saeed Obaid Al Nuimi.
- 2- Mr. Ashraf Abdulkader Al Sayed.

The committee is responsible for following up and supervising insider's dealings and properties and maintains a register in their respect.



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C- Summary of tasks undertaken during 2020

- 1- Updating FCI list of insiders' on the Website of Financial Market continually.
- 2- Notifying FCI insiders' of the prohibition periods of their trading in FCI securities each in due course.
- 3- Continuous follow up of FCI insiders' trading movement
- 4- Furnish the authority and stock market with the updated list at the beginning of the fiscal year.

8- No other committees ratified by the Board of Directors exist**9) Internal Audit System**

- The Board of Directors acknowledges its responsibility for FCI internal audit system for reviewing the system operational mechanism and ensuring its efficiency.

FCI has established an effective Internal Audit Department. Ramakrishnan Subramanian Rajangom, the head of the Department and the compliance officer, a chartered Accountant holder of BA in Business and Economy was appointed along with three professionally qualified and experienced assistants.

- The Department aims at implementing a precise and robust system dealing with delivering and developing departmental performance efficiency and FCI operations efficiency and FCI internal control in terms of continuous auditing operational results, examining financial records, assessing internal control system and assisting Senior Management with enhancing FCI operations efficiency and effectiveness in respect of discovering manipulation and monitoring errors in FCI financial system.

- The company Internal Audit Department performs its duties following Article (68) the authority chairman resolution no. (3/R.M) concerning the approval of Joint Stock Companies Governance Guide.

The Department has the independence sufficient to perform its tasks and directly reporting to the person in charge of the internal audit system. FCI adopts implementation of international standards of internal audit towards efficiently achieving the required objects and more cost-effective as reflected in the bases of internal audit for ensuring the following:

- 1- Reasonability and conformity of information and data.
- 2- The extent of consistency with policies, plans, procedures, regulations, laws and instructions.
- 3- Extent of safeguarding FCI assets and property.



HEAD OFFICE

P. O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel. : 09-2223111
Fax : 09-2227718
Email: hofci79@fciho.ae

Web Site: www.fujairahcement.com : موقع على الإنترنت

المكتب الرئيسي

ص.ب : ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

4- Extent of consistency of set activities, operations and programs with the set purposes and objectives and ensuring being applied by supervisory bodies according to the set plans and objectives. The internal Audit Department prepares an annual control plan in liaison with the Audit Committee and Departmental Managers or Heads of other FCI Sections.

The Internal Audit Department Manager submits detailed reports to the Board of directors on internal audit system assessment demonstrating and providing proposals for bridging gaps in the internal audit system periodically when required at any time as he deems as the exigencies of such assessment may so require.

Concerning the internal audit department dealing with FCI major issues or those disclosed in reports and annual accounts, the internal audit department implements governance rules and constantly verifies compliance with the provisions of law and decisions that may bridge gaps in internal audit system through adhering to the following:

- 1) Basic control including control over financial affairs, operations and risk management
- 2) Ensure FCI ability to respond to changes in their business and external environment.
- 3) The extent of implementing international regulations, procedures, policies and submission of necessary reports to both the Audit Committee and Board of Directors.
 - The audit department has not recorded any major violations or problems within FCI during 2020
 - 3 reports were issued by the internal audit department to the Board of Directors during the fiscal year 2020.

10- No violations have been committed during the year ended 31/12/2020.

11- FCI contribution for 2020 to the local community development and safeguarding of the environment:

Cash contributions:

- As a part of social responsibility, FCI participated in an amount of AED 1.975.000 in 2020 reflected in the support of the public national organizations.
- FCI participated in the different fields to mitigate environmental and climate risks in accordance with the laws and the legislations of the environment preservation and the climate change.
- AED 180.000 to repair the roads of Tawyeen quarry after the floods that washed away the roads.
- AED 25.000 to develop the green belt (the afforestation) in the factory and the labour camp.

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- AED 150.000, FCI exerts big efforts in order to reduce the emissions of the dust resulted from trucks that transport the raw material from the quarry to the factory and within the factor by using friendly environment chemicals for the unpaved roads.

In - kind contributions:

- FCI contributed to the support of the low- income nationals by assisting them in meeting their cement needs.
- FCI contributed to the provision of the professional training for university students in different scientific fields.
- FCI carried out road repair works between Dibba and Tawyeen and reforested the whole roads in order to preserve the environment.
- FCI exerts big efforts to reduce the emissions of the dust resulted from trucks that transport the raw material from the quarry to the factory and within the factory by using friendly environment chemicals for the unpaved roads.
- FCI ensures to provide a safe and healthy environment for all employees by following the professional security and the professional security and safety rules and training the employees in all fields of security, safety, public health and first aids.
- FCI is committed to maintain a clean surrounding environment and monitoring the air quality by using the emission measurement devices in the air, and prepare and deliver the reports to the ministry of environment to achieve a friendly environment cement industry.

12- General Information:-**A) Monthly share price for 2020**

Month	Minimum price	Maximum price	Closing
January	1.33	1.33	1.33
February	1.33	1.33	1.33
March	1.33	1.33	1.33
April	1.33	1.33	1.33
May	1.33	1.33	1.33
June	1.33	1.33	1.33
July	1.33	1.33	1.33
August	1.33	1.33	1.33
September	1.32	1.32	1.32
October	1.32	1.32	1.32
November	1.32	1.32	1.32
December	1.32	1.32	1.32



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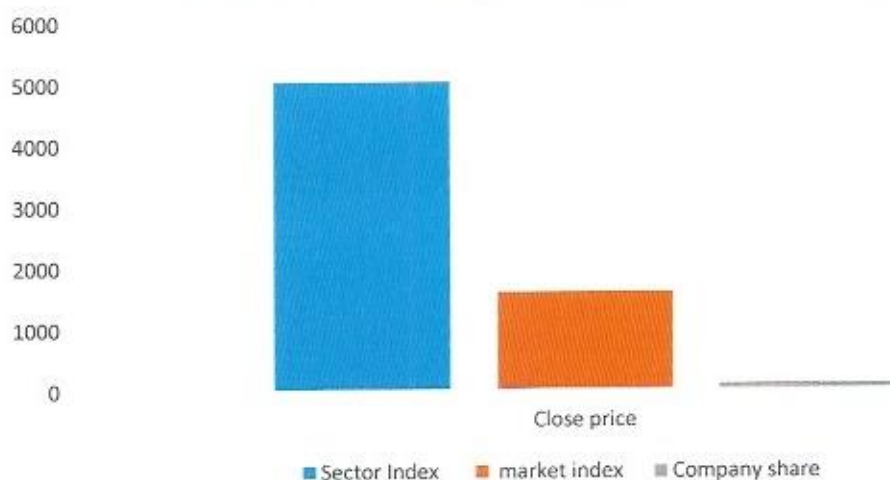
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UNITED ARAB EMIRATES
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البريد الإلكتروني: hofci79@fciho.ae

B) Performance of FCI share compared with General Market and Sector Index for 2020

Performance of FCI share compared with General Market and Sector Index for 2020



C) Shareholders' Ownership Distribution on 31/12/2020

Share classification	Individuals	Companies	Government of (Fujairah & Abu Dhabi)	Total
local	65.110.923	7.218.244	87.341.925	159.671.092
Arab	62.206.279	133.468.692	-----	195.674.971
Foreigner	187.520	331.737	-----	519.257
Total	127.504.722	141.018.673	87.341.925	355.865.320

D- Shareholders who own 5% or more of FCI capital as of 31/12/2020.

	Number of shares	% of capital
Government of Fujairah	82.541.250	23.194%
Islamic Development Bank	25.300.000	07.109%
Nasser Ali Mohamed Khammas Al Yamahi	48.631.762	13.666%
Wafra International Investment/Clients	35.153.991	09.878%
NBK Capital - AC/Electronic 1	35.000.973	05.901%



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E- Shareholders Distribution according to the amount of ownership as of 31/12/2020.

S	Share ownership	Number of Shareholders	Number of owned shares	Owned share percentage of capital
1	Less than 50.000	1281	8.197.423	2.30%
2	From 50.000 to less than 500.000	149	22.903.398	6.44%
3	From 500.000 to less than 5.000.000	44	63.302.398	17.79%
4	More than 5.000.000	10	261.462.101	73.47%
	Total	1484	355.865.320	100%

F) Actions taken in respect of investors relations disciplines:

- The accountant Ashraf Abdul Kader Al Sayed has been appointed to be responsible for all tasks related to investors relations subject to the requirements contained in Article (51) of the authority chairman resolution no. (3/R.M) of 2020 concerning the approval of the Joint Stock Companies Governance Guide.

- FCI website has been fully updated in both Arabic and English languages. A page for the investors has been dedicated, updated and maintained continually in line with the international standards including all means of communication with the Investors Relations Department.

- FCI is committed to publishing information and data being disclosed to supervisory bodies, markets or public on FCI website.

- Investors Relations Department Contacts:

Telephone: 0097192223111, Fax: 0097192227718, P.O: 600 Fujairah

Email: hofci@fciho.ae

- Investors Relations page link on FCI website:

www.fujairahcement.com/ar/fci/investor-relations-ar

www.fujairahcement.com/ar/fci/investor-relations

G) There were no special resolutions presented to the General assembly convened during 2020.**H) Name and date of appointment of the Reporter of Board of Directors meetings.**

Accountant/Ashraf Abdul Kader Al Sayed- Manager of Investors Relations Department, holder of BSc. In commerce, date of appointment 11/07/2011.

- Part of his duties is:

- To notify the Board members of the board meeting dates in a sufficient time before the meeting convention.

- To document the board meetings and prepare the minutes of meeting.

- To coordinate with the members regarding the meetings of the Board and committees, prepare the minutes of meetings, coordination with the senior management to execute the resolution and follow up on them.



HEAD OFFICE

P.O. Box 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel: 06-2223111
Fax: 06-2227716
Email: hofu79@fujho.ae

Web Site: www.fujairahcement.com موقع على الانترنت

المكتب الرئيسي

البريد الإلكتروني: hofu79@fujho.ae
الهاتف: 06-2223111
الفاكس: 06-2227716
البريد المادي: 600، فجيرة
الإمارات العربية المتحدة

D) Key Events during 2020

- Despite of the outbreak of Corona Pandemic, FCI achieved high production of clinker during the year 2020.
- FCI obtained ISO-9001:2015 recertification- as per the new standards of the quality management systems.
- FCI obtained ISO-14001:2014 recertification- as per the new standards of the environment management systems
- FCI recorded the least power consumption of cement mills
- FCI recorded the highest production of electricity self-sufficiency.

J) Emiratisation Percentages:

- 1- Emiratisation Percentage for 2018: 14.6%
- 2- Emiratisation Percentage for 2019: 14.6%
- 3- Emiratisation Percentage for 2020: 15.0%

K) FCI innovative projects and initiatives:

- FIC through the initiative of power management was able to reduce the production cost price reduced the reliance on the external electricity resources to the lowest level.
- FCI is concerned with coping with the international requirements and currently proceeds in obtaining ISO-17025:2017 for the physical and chemical laboratories that contributes to the improvement of cement quality to cope with the international requirements.
- FCI used the carbon dust resulted from the aluminum industry as an alternative fuel as well as the waste of tyres and consumed wood in a step to reduce the fuel consumption contributing to production cost reduction.


Peace and Blessing of Allah be upon you.

Manager of internal control

Head of Nomination and
Remunerations Committee

Head of Auditing committee


Subramanian Rajangom


Abdul Ghafoor Hashem
Behroozian


Fahd Ahmed Abdulla Al Shaar



The chairman

Mohamed Bin Hamad Saif Al Sharqi

For review of FCI Governance Report for 2020, please visit the following websites:

- Fujairah Cement Industries www.fujairahcement.com
- Abu Dhabi Securities Exchange www.adx.ae

