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موقع على الإنترنت : www.fujairahcement.com Web Site:

المكتب الرئيسي

ص.ب : ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

Report of the Board of Directors to the Shareholders
on the Performance of the Company for the Year 2020
Annual General Assembly Meeting on 25/03/2021

Dear shareholders,

I am pleased to welcome you on behalf of myself and on behalf of the board of directors to the Annual General Assembly Meeting of Fujairah Cement Industries, a Public Joint Stock Company. I also have the honor to submit the annual report for the fiscal year ended 31st December 2020.

Dear brothers,

In the light of the negative impacts of the Covid-19 pandemic and the challenges facing the cement industry in the United Arab Emirates regarding the increase of production and decrease of demand, there is a big difference between the production and demand. This leads to a decrease in cement prices sale and an increase in production compared to other GCC countries. By the grace of Allah and then by virtue of the efforts of its staff, despite the negative financial results, Fujairah Cement Industries was able to withstand and maintain continuity in production and sales processes.



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Dear brothers,

The results of the business of the company during the year 2020 are as follows:

First: Production:

The Clinker production quantity is 3,100 million tons.

The Cement production quantity is 1,610 million tons.

Second: Sales:

The total sales revenues are 558 million dirhams.

Third: Total Production:

The company's sustained losses of 130.500 million dirhams.

Fourth: Most important events of the year ended 31/12/2020 are as follows:

- Despite the difficulties as a result of Covid-19 spread, Fujairah Cement Industries achieved a high clinker production during the year 2020.
- Fujairah Cement Industries obtained the ISO-9001:2015 as per the new standards of quality management.
- Fujairah Cement Industries obtained the ISO-14001:2015 for the new standards of environmental management systems.
- Fujairah Cement Industries achieved the highest level of self - satisfaction with electricity.
- Fujairah Cement Industries achieved the least levels of power consumption in the cement mills.

Fujairah Cement Industries is always keen to provide a good and safe work environment for all its staff. it is also keen to keep the area surrounding the factory free of pollution to make the cement industry more friendly to the environment.



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Dear brothers,

- Fujairah Cement Factory is paying efforts to achieve the highest standards of companies governance, the annual company's report for the year 2020 contains a detailed report on the company's governance.

Dear Brothers,

I would like to mention here that the company is always keen to employ the local manpower. Thus, it succeeded in employing 15% of UAE citizens in the year ended 31/12/2020.

Moreover, the company is always keen to train the local manpower by giving training chances to the universities and higher institute students in all the administrative and technical fields to enable them to gain the practical experiences.

Dear Shareholders,

We would like to thank you so much for your big trust which is the motive for our endeavors as expected from you to enhance and improve the performance of the company and achieve your expectations.



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Finally, we would like to thank H. H. Sheikh Hamad Bin Mohamed Al-Sharqi, Member of the Supreme Council, Ruler of Fujairah and H. H. Sheikh Mohamed Bin Hamad Al-Sharqi, Crown Prince of Fujairah, for their support and attention giving to the company.

We also extend our thanks to all the members of the Board of Directors, Executive management and the staff of the company for their efforts in developing the and implementing the work methodology to secure the continuation of the company and improve the performance and achieve the expected revenues. We promise you again, we will fulfill our promises, that the management of the company will continue its efforts to achieve the interest of the company and its shareholders.

We ask Almighty Allah to support us to achieve the interest of the company and the shareholders.

Yours sincerely,
Chairman of Board of Directors
Mohamed Bin Hamad Bin Saif Al-Sharqi

