



## HEAD OFFICE

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موقع على الإنترنت : www.fujairahcement.com

المكتب الرئيسي  
ص.ب : ٦٠٠ - الفجيرة  
الإمارات العربية المتحدة  
تليفون: ٠٩-٢٢٢٣١١١  
فاكس: ٠٩-٢٢٢٧٧١٨  
البريد الإلكتروني: hofci79@fciho.ae

14 AUG 2021

Discussion report and analysis of the board of directors

Date	12th August 2021
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	Second Quarter 2021
Overview of the main results during the financial period	Loss reported for the period – (AED 25,703,738)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	The company started implementing the Ready-Mix Project at Al Hayl Free Zone, Fujairah
Summary of operational performance during the financial period	Revenue for the period – AED217,480,076 (6% decline compared to the H1 2020 due to less cement sales and lower average selling rates of cement during the current period)
Summary of profit and loss during the financial period	Revenue for the period – AED 217,480,076 Gross Profit for the period – AED 22,509,426 Selling & Distrib. Costs – (AED 30,260,736) General & Admin. Costs – (AED 6,393,544) Finance Costs – (AED 12,465,469) Other Incomes – AED 906,585 Net Loss for the Period – (AED 25,703,738)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,252,541,014 Current Assets – AED 456,100,572 Total Assets – AED 1,708,641,586 Equity & Reserves – AED 873,509,826 Non-Current Liabilities – AED 383,995,871 Current Liabilities – AED 451,135,889 Total Equity & Liabilities – AED 1,708,641,586
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2021 – AED 1,256,558 Cash Flow from Operating Activities – AED 30,737,891 Cash Flow from Investing Activities – (AED 8,925,785) Cash Flow from Financing Activities – (AED 22,247,947) Cash and Bank Balance as at 30.06.2021 – AED 820,717





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Main performance indicators	Gross Profit Ratio – 10.35% Net Profit / (Loss) Ratio – (11.82%) Cash Profit / (Loss) Ratio – 2.80% Earnings/(Loss) Per Share (UAE Fils) – (7.22)
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the year.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 8.926 million for the 6 months' period ended 30.06.2021 mainly the addition on plant and machinery. The projected cost of the ready-mix unit is AED 25 million to be financed from available cash resources of the company.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	The company started the construction of ready-mix unit at Al Hayl Free Zone, Fujairah. The project is expected to complete by end of the year 2021.

General Manager

Nasser Ali Khammas

