



HEAD OFFICE

P.O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel.: 09-2223111
Fax: 09-2227718
Email:hofci79@fciho.ae

Web Site: www.fujairahcement.com : موقع على الإنترنت

المكتب الرئيسي المكتب الرئيسي

ص.ب : ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae

13 NOV 2021

Discussion report and analysis of the board of directors

Date	11th November 2021
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	Third Quarter 2021
Overview of the main results during the financial period	Loss reported for the period – (AED 52,137,790)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	The company started implementing the Ready-Mix Project at Al Hayl Free Zone, Fujairah
Summary of operational performance during the financial period	Revenue for the period – 302,152,607 (15% decline compared to the Q1-Q3 2020 due to less cement sales and lower average selling rates of cement during the current period)
Summary of profit and loss during the financial period	Revenue for the period – AED 302,152,607 Gross Profit for the period – AED 14,235,631 Selling & Distrib. Costs – (AED 39,808,839) General & Admin. Costs – (AED 9,233,077) Finance Costs – (AED 18,655,121) Other Incomes – AED 1,323,616 Net Loss for the Period – (AED 52,137,790)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,253,070,392 Current Assets – AED 439,932,399 Total Assets – AED 1,693,002,791 Equity & Reserves – AED 847,075,774 Non-Current Liabilities – AED 383,155,987 Current Liabilities – AED 462,771,030 Total Equity & Liabilities – AED 1,693,002,791
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2021 – AED 1,256,558 Cash Flow from Operating Activities – AED 63,367,341 Cash Flow from Investing Activities – (AED 25,394,979) Cash Flow from Financing Activities – (AED 37,296,897) Cash and Bank Balance as at 30.09.2021 – AED 1,932,023





HEAD OFFICE

P.O. Box : 600, FUJAIRAH
UNITED ARAB EMIRATES
Tel.: 09-2223111
Fax: 09-2227718
Email:hofci79@fciho.ae

موقع على الإنترنت : www.fujairahcement.com Web Site:

المكتب الرئيسي المكتب الرئيسي

ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨

البريد الإلكتروني: hofci79@fciho.ae

Main performance indicators	<p>Gross Profit Ratio – 4.71%</p> <p>Net Profit / (Loss) Ratio – (17.26%)</p> <p>Cash Profit / (Loss) Ratio – (1.46%)</p> <p>Earnings/(Loss) Per Share (UAE Dirhams) – (0.147)</p>
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the year and 2022.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 25.395 million for the 9 months' period ended 30.09.2021 mainly the construction of a ready mix manufacturing unit at Al Hayl Free Zone, Fujairah and the addition on plant and machinery for Cement Plants.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	The company started the construction of ready-mix unit at Al Hayl Free Zone, Fujairah. The project is expected to complete by end of the year 2021.

General Manager

Nasser Ali Khammas



Certificate
No. 10A-0072.

